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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date:  $6^{th}$  May 2011

## NORTHERN TRUST EXPANDS PORTFOLIO IN SCOTLAND.

Northern Trust Company Limited is pleased to announce the expansion of their portfolio in Scotland, with the latest acquisition of c 16,000 sq ft at Houston Industrial Estate, Livingston.

The industrial/workshop estate covering 11 units ranging in size from 1,391 sq ft up to 2,966 sq ft bolsters Northern Trust's commercial portfolio in Scotland to circa 50,000 sq ft, which includes the new office/industrial development at Earls Gate Business Park in Grangemouth.

Tom Parkinson, Director at Northern Trust commented "The acquisition is part of an ongoing strategy to acquire/develop assets that will form the basis of a long-term portfolio holding in Scotland, to complement our existing portfolio in Northern England and the Midlands. We are particular interested in locations within central Scotland, close to major conurbations and the motorway networks. Our aim is to provide a high quality office and industrial product for small and medium sized companies on flexible terms."

This latest acquisition comes on the back of Northern Trust's acquisition of a 5 acre development site in Newbridge, and with plans to make a start on site later this year; a further 70,000 sq ft of commercial space will be created.

Northern Trust, established in 1962 is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies, with an existing property portfolio in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business and new investment/development opportunities are actively sought throughout Scotland, North England and the Midlands.

- End –

*Notes to Editors:* Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

## Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

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Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>

